



California State Teachers' Retirement System

News Release

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CalSTRS Expands its Environmental Investment Initiative *Names Four New Equities Managers for Sustainable Investments*

Sacramento, CA - The California State Teachers' Retirement System (CalSTRS) today announced the four management firms selected for its \$225 million Sustainable Investment Program. These managers will consider environmental factors in their stock selection and join an ongoing initiative for "green investments" that includes a \$285 million program for clean technology alternative investment opportunities.

The Sustainable Investment Program managers have both U.S. and non-U.S. mandates. They are:

- Acuity Investment Management, with a \$50 million Canadian mandate,
- Generation Investment Management, with a \$50 million Global mandate,
- New Amsterdam Partners, with a \$75 million Large Cap U.S. mandate and
- Light Green Advisors and RhumbLine Advisors, with a \$50 million Large Cap U.S. mandate.

"As a 'forever' investor, we have to look at the impact environmental problems have on the long-term profitability of our holdings. Through this program and with these partners, we are using our members' dollars to help address such environmental issues as climate change while generating sound returns," said Jack Ehnes, CalSTRS Chief Executive Officer. "Environmentally responsible investing makes sense for the future growth and stability of our portfolio."

With a \$169 billion investment portfolio, the California State Teachers' Retirement System is the second-largest public pension fund in the United States. It administers retirement, disability and survivor benefits for California's 795,000 public school educators and their families from the state's 1,400 school districts, county offices of education and community college districts.